



Proposal of the Executive Board on the appropriation of net income

The Executive Board proposes to apply the annual net income of Formycon AG for the fiscal year remaining after offset against the loss carryforward from the prior fiscal year (“accumulated net income to balance sheet”, or Bilanzgewinn) in the amount of EUR 34,670,957.77 as follows:

The accumulated net income to balance sheet for fiscal year 2022 shall be carried forward in full to the next fiscal year.

Martinsried/Planegg, Germany, April 25, 2023

The Executive Board of Formycon AG