


# Factsheet 2022



## Company description

Formycon is a leading and independent developer of high-quality biopharmaceutical medicines, especially biosimilars. These are follow-on versions of biopharmaceuticals, for which exclusivity has expired. Formycon focuses on treatments in ophthalmology, immunology and on other key chronic diseases and currently has four biosimilars in development. Because of their size and structural complexity, and their production using living cell systems, biosimilars require very significant time, effort and expertise, both in their development and in their subsequent production. Formycon's activities span the entire range from technical-pharmaceutical development to clinical trials, all way through to preparation of dossiers for regulatory approval. Based on the clinically validated experience with antibodies and antibody fusion proteins, the company initiated the development of a COVID-19 fusion protein (FYB207) in March 2020, shortly after the COVID-19 pandemic broke out in Europe.

## Development pipeline

Biosimilar Candidate	Reference (INN)	Disease Area	Preclinical Phase	Clinical Phase I	Clinical Phase III	Filing	Approval
FYB201	LUCENTIS®	Ophthalmology	[Progress bar: Preclinical Phase, Clinical Phase I, Clinical Phase III, Filing]				
FYB202	STELARA®	Immunology	[Progress bar: Preclinical Phase, Clinical Phase I, Clinical Phase III]				
FYB203	EYLEA®	Ophthalmology	[Progress bar: Preclinical Phase, Clinical Phase I, Clinical Phase III]				
FYB206	undisclosed	undisclosed	[Progress bar: Preclinical Phase]				

Product	Innovation	Disease Area	Preclinical Phase	Clinical Phase I-III	Filing	Approval	
FYB207	Innovativ Product	COVID-19	[Progress bar: Preclinical Phase]				

## Strategy and goals

Through their proven efficacy, cost-efficiency and high quality standards, biosimilars contribute significantly to providing patients with access to effective medical treatments. With its biosimilars, Formycon will not only help patients around the world, but also contribute to reducing the financial burden on global healthcare systems.

With the product launch of FYB201 in 2022 (approval granted in UK, EMA and FDA pending), Formycon is moving closer to entering a new corporate phase, whereby the expected revenues should open up new growth opportunities for the company. In addition, Formycon is working on the continuous expansion of its pipeline.



## Facts

Founded: 2012  
 Headquarters: Planegg / Munich  
 Employees: ~ 200

### Management

Dr. Carsten Brockmeyer (CEO)  
 Dr. Nicolas Combé (CFO)  
 Dr. Stefan Glombitza (COO)

### Supervisory Board

Dr. Olaf Stiller (Chairman)  
 Peter Wendeln (Deputy Chairman)  
 Klaus Röhrig (Member Supervisory Board)

## Financial calendar

**May 18, 2022**  
 Publication of Annual Report 2021

**June 2022**  
 Statement Q1 Figures 2022

**June 30, 2022**  
 Annual General Meeting

**September 2022**  
 Publication of Half-Year Report 2022

**November 2022**  
 Statement Nine-Month Figures 2022

## Extract press releases

**May 2022**  
 United Kingdom Medicines and Healthcare Products Regulatory Agency (MHRA) grants Marketing Authorization for FYB201, Formycon's Biosimilar for Lucentis®, to be Commercialized by Teva as ONGAVIA®

**May 2022**  
 Formycon AG and ATHOS KG announce closing of transaction to acquire biosimilar assets FYB201 and FYB202 as well as Bioeq GmbH

**March 2022**  
 Formycon is acquiring the biosimilar assets FYB201 and FYB202 and strengthening its position in the global growth market of biosimilars through long-term partnership with ATHOS KG

**December 2021**  
 MS Pharma becomes Partner for the Commercialization of FYB201, Formycon's Biosimilar Candidate to Lucentis® (ranibizumab), in the MENA Region

**December 2021**  
 Formycon and Scientists from TUM publish new Data on broadly effective SARS-CoV-2 antiviral Drug FYB207

[Read more](#)

## Key financials (in € million)

	2018	2019	2020	2021
<b>Revenue</b>	43.0	33.2	34.2	37.0
<b>EBITDA</b>	7.1	-1.4	-4.8	-12.4
<b>Net Income</b>	7.1	-2.3	-5.9	-13.5
<b>Equity Ratio (in %)</b>	83.9	90.0	90.0	85.0

## Market data

ISIN: DE000A1EWVY8  
 Market Segment: Frankfurt, Stock Exchange „Scale“  
 Market Capitalization: ~ 1 Mrd. Euro  
 Outstanding Shares: 15.064.750

### Shareholder Structure

23 % Institutional Investors  
 43 % Family Offices  
 07 % Founders and Management  
 27 % Free Float

## → Strategy and goals

With the closing of the transaction with ATHOS KG, the ownership structure in two of the three late-stage biosimilar candidates has changed: Formycon now holds 100% of the rights in FYB202 (previously 24.9%) and 50% of the rights (previously fully licensed out with royalty participation) in FYB201. The participation model for FYB203, in the context of the full outlicensing to Klinge Biopharma GmbH, remains unchanged. Here, Formycon will participate in future product sales via corresponding royalties.

Through the acquisition of the biosimilar assets, Formycon will have a significantly higher share in future revenues from their marketing. The company will primarily invest the cash inflows expected from this transaction into accelerated expansion of the development pipeline. The intention is to develop future biosimilar candidates independently, thus contributing sustainably to the value creation and further growth of the company towards becoming a globally operating and fully integrated pharmaceutical company in the field of biosimilars.

## Contact

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