

Factsheet 2022



Company description

Formycon is a leading and independent developer of high-quality biopharmaceutical medicines, especially biosimilars. These are follow-on versions of biopharmaceuticals, for which exclusivity has expired. Formycon focuses on treatments in ophthalmology, immunology and on other key chronic diseases and currently has four biosimilars in development. Because of their size and structural complexity, and their production using living cell systems, biosimilars require very significant time, effort and expertise, both in their development and in their subsequent production. Formycon's activities span the entire range from technical-pharmaceutical development to clinical trials, all way through to preparation of dossiers for regulatory approval. Based on the clinically validated experience with antibodies and antibody fusion proteins, the company initiated the development of a COVID-19 fusion protein (FYB207) in March 2020, shortly after the COVID-19 pandemic broke out in Europe.

Development pipeline

Biosimilar Candidate	Reference (INN)	Disease Area	Partner	Preclinical Phase	Clinical Phase I	Clinical Phase III	Filing
FYB201	LUCENTIS®	Ophthalmology	Bioeq AG, Coherus Bio-Sciences, Teva Pharmaceuticals, MS Pharma	[Progress bar: Preclinical Phase, Clinical Phase I, Clinical Phase III, Filing]			
FYB202	STELARA®	Immunology	Aristo Pharma GmbH	[Progress bar: Preclinical Phase, Clinical Phase I, Clinical Phase III, Filing]			
FYB203	EYLEA®	Ophthalmology	Klinge Biopharma GmbH	[Progress bar: Preclinical Phase, Clinical Phase I, Clinical Phase III, Filing]			
FYB206	undisclosed	undisclosed	not partnered	[Progress bar: Preclinical Phase]			

Product	Innovation	Disease Area	Partner	Preclinical Phase	Clinical Phase I–III	Filing
FYB207	Innovativ Product	COVID-19	SCG Cell Therapy Pte Ltd	[Progress bar: Preclinical Phase]	Planned to be started in H1 / 2022	

Strategy and goals

Formycon is specifically concentrating on the third and fourth wave of biosimilars. The company has licensed out its late stage biosimilars in ophthalmology FYB201 and FYB203. Commercialization partners for FYB201 are Coherus BioSciences, Inc. (US) and Teva Pharmaceutical Industries Ltd. (EU plus). FYB202 is being developed in a joint venture with Aristo Pharma in which Formycon has a 24,9 % stake. The Formycon Group is currently focusing on research and development activities for both, its own and out-licensed biosimilar projects. Development operation for the partnered projects are the current source of its revenues. After successful approval of the biosimilar candidates, Formycon is entitled to participate in the subsequent marketing revenues either via royalties or a direct participation. With this upside Formycon has significant growth potential and a unique and leading position in the rapidly evolving biosimilar market space. →

Facts

Founded: 2012
 Headquarters: Planegg / Munich
 Employees: > 170

Management

Dr. Carsten Brockmeyer (CEO)
 Dr. Nicolas Combé (CFO)
 Dr. Stefan Glombitza (COO)

Supervisory Board

Dr. Olaf Stiller (Chairman)
 Peter Wendeln (Deputy Chairman)
 Klaus Röhrig (Member Supervisory Board)

Financial calendar

May 2022
 Publication of Annual Report 2021

June 2022
 Statement Q1 Figures 2022

June 2022
 Annual General Meeting

September 2022
 Publication of Half-Year Report 2022

November 2022
 Statement Nine-Month Figures 2022

Extract press releases

December 2021
 MS Pharma becomes Partner for the Commercialization of FYB201, Formycon's Biosimilar Candidate to Lucentis® (ranibizumab), in the MENA Region

December 2021
 Formycon and Scientists from TUM publish new Data on broadly effective SARS-CoV-2 antiviral Drug FYB207

November 2021
 Formycon Reports its Nine-Month Figures for 2021

October 2021
 Formycon and SCG Cell Therapy Announce Collaboration and License Agreement for Formycon's COVID-19 Drug FYB207

October 2021
 Formycon and Bioeq announce File Acceptance for FYB201, a biosimilar candidate to Lucentis® (ranibizumab) by the U.S. Food and Drug Administration (FDA)

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Key financials (in € million)

	2017	2018	2019	2020
Revenue	29,4	43,0	33,2	34,2
EBITDA	-1,5	7,1	-1,4	-4,8
Net Income	-1,6	7,1	-2,3	-5,9
Equity Ratio (in %)	82,9	83,9	90,0	90,0

Market data

ISIN: DE000A1EWVY8
 Market Segment: Frankfurt, Stock Exchange „Scale“
 Market Capitalization: ~ € 670 million
 Outstanding Shares: 11.064.750

Shareholder Structure

15 % Institutional Investors
 35 % Family Offices
 15 % Founders and Management
 35 % Free Float

→ Strategy and goals

Through their proven efficacy, cost efficiency and high standard of quality, biosimilar medicines are already making a major contribution towards enabling patient access to effective medical treatments. With its biosimilars, Formycon will help not only patients around the world but also contributes to ease the financial strains on the world's healthcare systems. Starting with FYB206, an undisclosed and fully owned biosimilar candidate, Formycon aims to apply a clear growth strategy by maintaining a higher ownership stake and therefore pipeline value within any future partnering constellation. With FYB207, an innovative project outside the biosimilar space, Formycon has in addition set up a very promising project for the treatment of COVID-19 that is planned to enter clinical development in the first half of 2022.

Contact

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